



# State of New Jersey Local Government Services

Year:  **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:  Filename:

Website:

Phone Number:

Mailing Address:

Municipality:  State:  Zip:

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Benedict		Romeo	12/31/2019	

**Chief Administrative Officer**

Barbara	A	Nasuto		<input type="text" value="bnasuto@cresskillboro.org"/>
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**Chief Financial Officer**

Harold	E	Laufeld, III.		<input type="text" value="hlaufeld@cresskillboro.org"/>
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**Municipal Clerk**

Barbara	A	Nasuto		<input type="text" value="bnasuto@cresskillboro.org"/>
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**Registered Municipal Accountant**

Paul	J	Lerch		<input type="text" value="plerch@lvcpa.com"/>
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Cleary	12/31/2017	
Hector		Olmo	12/31/2017	
Gregory		Mueller	12/31/2018	
Kathleen		Savas	12/31/2018	<input type="text" value="ksavas@ccresskillboro.org"/>
Mark		Spina	12/31/2019	
Simone		Tsigounis	12/31/2019	

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2016 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.783	\$13,921,700.00	29.65%	\$4,744.98
Municipal Library	0.040	\$713,748.00	1.52%	\$242.40
Municipal Open Space	0.010	\$177,830.00	0.38%	\$60.60
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.513	\$26,897,333.00	57.28%	\$9,168.78
Regional School District			0.00%	\$0.00
County Purposes	0.292	\$5,189,440.58	11.05%	\$1,769.52
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.003	\$53,627.66	0.11%	\$18.18
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2016 Budget)</b>	<b>2.641</b>	<b>\$46,953,679.24</b>	<b>100.00%</b>	<b>\$16,004.46</b>

Total Taxable Valuation as of October 1, 2016 \$1,792,318,500.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$606,000.00

#### Prior Year to Current Year Comparison

##### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.783	0.808	3.19%

##### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$13,921,700.00	\$14,478,200.00	4.00%	\$556,500.00

##### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,744.98	\$4,896.48	3.19%	\$151.50

Sheet UFB-1

### Current Year 2017 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$14,478,200.00
Municipal Library	ACTUAL	\$733,803.00
Municipal Open Space	ESTIMATED	\$179,231.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$27,600,000.00
Regional School District		
County Purposes	ESTIMATED	\$5,430,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$215,000.00
Other County Levies (total)		

Total ESTIMATED amount to be raised by taxes \$48,636,234.00

Revenue Anticipated, Excluding Tax Levy	4,353,097.00
Budget Appropriations, before Reserve for Uncollected Taxes	18,067,100.00
Total Non-Municipal Tax Levy	\$33,424,231.00
Amount to be Raised by Taxes - Before RUT	\$47,138,234.00
Reserve for Uncollected Taxes (RUT)	\$1,497,995.88
Total Amount to be Raised by Taxes	\$48,636,229.88

% of Tax Collections used to Calculate RUT 96.92%

If % used exceeds the actual collection % then  
reference the statutory exception used

#### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2016	46,226,975.00
Total Tax Levy, CY 2016	47,236,298.00
% of Taxes Collected, CY 2016	97.86%
Delinquent Taxes - December 31, 2016	\$705,698.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Swim Pool Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	8.78%	\$155,000.00	\$1,765,000.00	\$1,920,000.00	\$1,850,000.00		\$70,000.00					
08	Local Revenue	-17.01%	(\$111,277.00)	\$654,177.00	\$542,900.00	\$282,900.00		\$260,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$818,122.00	\$818,122.00	\$818,122.00							
08	Uniform Construction Code Fees	-32.97%	(\$110,651.00)	\$335,651.00	\$225,000.00	\$225,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-55.33%	(\$24,000.00)	\$43,374.00	\$19,374.00	\$19,374.00							
08	Other Special Items	-23.94%	(\$180,213.00)	\$752,914.00	\$572,701.00	\$572,701.00							
15	Receipts from Delinquent Taxes	-19.43%	(\$141,040.00)	\$726,040.00	\$585,000.00	\$585,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	-0.91%	(\$133,457.00)	\$14,611,657.00	\$14,478,200.00	\$14,478,200.00							
07	Minimum Library Tax	2.81%	\$20,055.00	\$713,748.00	\$733,803.00	\$733,803.00							
54	Open Space Levy Tax	0.79%	\$1,401.00	\$177,830.00	\$179,231.00		\$179,231.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-2.54%</b>	<b>(\$524,182.00)</b>	<b>\$20,598,513.00</b>	<b>\$20,074,331.00</b>	<b>\$19,565,100.00</b>	<b>\$179,231.00</b>	<b>\$330,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Swim Pool Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	7.00	5.00	7.07%	\$82,500.00	\$1,167,500.00	\$1,250,000.00	\$1,250,000.00								
21	Land-Use Administration		2.00	0.00%	\$0.00	\$49,900.00	\$49,900.00	\$49,900.00								
22	Uniform Construction Code	1.00	5.00	1.37%	\$3,000.00	\$218,800.00	\$221,800.00	\$221,800.00								
23	Insurance			3.77%	\$61,001.00	\$1,616,300.00	\$1,677,301.00	\$1,677,301.00								
25	Public Safety	30.00	72.00	3.68%	\$195,050.00	\$5,303,000.00	\$5,498,050.00	\$5,498,050.00								
26	Public Works	20.00	3.00	0.73%	\$24,500.00	\$3,335,100.00	\$3,359,600.00	\$3,359,600.00								
27	Health and Human Services	1.00	2.00	-8.61%	(\$9,600.00)	\$111,500.00	\$101,900.00	\$101,900.00								
28	Parks and Recreation	3.00	50.00	1.66%	\$10,150.00	\$609,650.00	\$619,800.00	\$316,800.00			\$303,000.00					
29	Education (including Library)	2.00	13.00	2.81%	\$20,055.00	\$713,748.00	\$733,803.00	\$733,803.00								
30	Unclassified			-5.49%	(\$12,599.00)	\$229,673.00	\$217,074.00	\$16,000.00	\$21,843.00	\$179,231.00						
31	Utilities and Bulk Purchases			8.33%	\$97,420.00	\$1,169,673.00	\$1,267,093.00	\$1,267,093.00								
32	Landfill / Solid Waste Disposal			3.97%	\$10,000.00	\$252,000.00	\$262,000.00	\$262,000.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures			1.73%	\$28,442.00	\$1,640,446.00	\$1,668,888.00	\$1,657,888.00			\$11,000.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00									
43	Court and Public Defender		3.00	-8.59%	(\$6,700.00)	\$78,000.00	\$71,300.00	\$71,300.00								
44	Capital			16.67%	\$25,000.00	\$150,000.00	\$175,000.00	\$175,000.00								
45	Debt			12.98%	\$159,367.00	\$1,227,455.00	\$1,386,822.00	\$1,386,822.00								
46	Deferred Charges			-72.88%	(\$43,000.00)	\$59,000.00	\$16,000.00				\$16,000.00					
48	Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			3.45%	\$50,000.00	\$1,448,000.00	\$1,498,000.00	\$1,498,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	<b>Total</b>	<b>64.00</b>	<b>155.00</b>	<b>3.58%</b>	<b>\$694,586.00</b>	<b>\$19,379,745.00</b>	<b>\$20,074,331.00</b>	<b>\$19,543,257.00</b>	<b>\$21,843.00</b>	<b>\$179,231.00</b>	<b>\$330,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

				<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
<b>Revenues at Risk</b>	<b>Non-recurring appropriation reductions</b>	<b>Future Year Appropriation Increases</b>	<b>Structural Imbalance Offsets</b>			
X				Capital Surplus	\$114,442.00	Remaining Balance of \$ 1.00 is available for future years at this time.
X				Reserve for Payment of Bonds	\$11,260.00	Remaining balance is \$ 0.00
X				Assessment Trust Surplus	\$9,000.00	Remaining balance estimated to be \$ 16,212.00

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	106	\$21,008,400.00	1.17%	15A Public Schools	5	\$51,239,000.00	37.72%
2 Residential	2,755	\$1,640,487,300.00	91.53%	15B Other Schools	1	\$2,729,500.00	2.01%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	66	\$67,295,400.00	49.54%
4A Commercial	77	\$123,015,200.00	6.86%	15D Church and Charities	11	\$9,631,600.00	7.09%
4B Industrial	1	\$2,138,100.00	0.12%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	5	\$5,669,500.00	0.32%	15F Other Exempt	12	\$4,935,300.00	3.63%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
<b>Total</b>	<b>2,944</b>	<b>\$1,792,318,500.00</b>	<b>100.00%</b>	<b>Total</b>	<b>95</b>	<b>\$135,830,800.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				80.78%			
Equalized Valuation, Taxable Properties				\$2,218,765,164.64			
Total # of property tax appeals filed in 2016				County Tax Board 97.00			
				State Tax Court 6.00			
Number of 2016 County Tax Board decisions appealed to Tax Court				8.00			
Number of pending property tax appeals in State Tax Court				14.00			
Amount paid out by municipality for tax appeals in 2016				\$113,859.00			

Percentage of Exempt vs. Non-Exempt Properties 7.58%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	10.00		1,356,553.00	\$972,872.00	\$73,549.00	\$125,598.00	\$110,109.00	\$74,425.00
Police Officers (Including Superior Officers)	22.00		4,832,434.00	\$3,215,299.00	\$382,805.00	\$811,805.00	\$386,615.00	\$35,910.00
Fire Fighters (Including Superior Officers)	4.00	12.00	649,224.00	\$455,337.00	\$19,663.00	\$105,638.00	\$61,694.00	\$6,892.00
All Other Union Employees not listed above	16.00	3.00	2,450,157.00	\$1,500,399.00	\$373,403.00	\$186,472.00	\$250,223.00	\$139,660.00
All Other Non-Union Employees not listed above	12.00	135.00	2,454,050.00	\$1,850,991.00	\$70,014.00	\$112,832.00	\$273,256.00	\$146,957.00
<b>Totals</b>	<b>64.00</b>	<b>150.00</b>	<b>11,742,418.00</b>	<b>\$7,994,898.00</b>	<b>\$919,434.00</b>	<b>\$1,342,345.00</b>	<b>\$1,081,897.00</b>	<b>\$403,844.00</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	16.00	\$11,222.88	\$179,566.08	15.00	\$11,234.16	\$168,512.40
Parent & Child	5.00	\$20,089.08	\$100,445.40	6.00	\$20,109.24	\$120,655.44
Employee & Spouse (or Partner)	11.00	\$22,232.04	\$244,552.44	9.00	\$22,468.08	\$202,212.72
Family	25.00	\$31,312.08	\$782,802.00	26.00	\$31,343.40	\$814,928.40
Employee Cost Sharing Contribution (enter as negative - )			(\$231,300.00)			(\$224,498.00)
<b>Subtotal</b>	<b>57.00</b>		<b>\$1,076,065.92</b>	<b>56.00</b>		<b>\$1,081,810.96</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>57.00</b>		<b>\$1,076,065.92</b>	<b>56.00</b>		<b>\$1,081,810.96</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
<b>YES</b>

**Is prescription drug coverage provided by the SHBP (Yes or No)?**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt	Current Year Budget	2018 Budget	2019 Budget	All Additional Future Years' Budgets
		Deductions					
Local School Debt	\$15,220,000.00	\$15,220,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
Swim Pool	\$123,059.00	\$123,059.00	\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$300,000.00		\$300,000.00				
Notes Outstanding	\$6,611,500.00		\$6,611,500.00				
Bonds Outstanding	\$7,507,000.00	\$11,120.00	\$7,495,880.00				
Loans and Other Debt			\$0.00				
<b>Total (Current Year)</b>	<b>\$29,761,559.00</b>	<b>\$15,354,179.00</b>	<b>\$14,407,380.00</b>	<b>\$1,386,822.00</b>	<b>\$1,181,643.00</b>	<b>\$1,153,205.00</b>	<b>\$4,836,535.00</b>
Population (2010 census)	8,710						
Per Capita Gross Debt	\$3,416.94						
Per Capita Net Debt	\$1,654.12						
3 Yr. Average Property Valuation		\$2,140,032,903.67					
Net Debt as % of 3 Year Avg Property Valuation		0.67%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal	\$150,000.00						
Bond Anticipation Notes - Interest	\$28,617.00						
Bonds - Principal	\$1,000,000.00			\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$4,507,000.00
Bonds - Interest	\$208,205.00			\$181,643.00	\$153,205.00	\$153,205.00	\$329,535.00
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
<b>Total</b>	<b>\$1,386,822.00</b>			<b>\$1,181,643.00</b>	<b>\$1,153,205.00</b>	<b>\$1,153,205.00</b>	<b>\$4,836,535.00</b>
Total Principal	\$1,150,000.00			\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$4,507,000.00
Total Interest	\$236,822.00			\$181,643.00	\$153,205.00	\$153,205.00	\$329,535.00
% of Total Current Year Budget	6.91%						
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating	Aa2						
Year of Last Rating	2016						
Mark "X" if Municipality has no bond rating							





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
