



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 0208 Cresskill Borough - County of Bergen

Adopted

Municode: 0208

Filename: 0208_fba_2019.xlsm

Website: www.cresskillboro.org

Phone Number: 201-569-5400

Mailing Address: Borough of Cresskill

67 Union Ave

[Email the UFB if not using Outlook](#)

Municipality: Cresskill **State:** NJ **Zip:** 07626

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Benedict		Romeo	12/31/2019	

Chief Administrative Officer

Francesca		Maragliano		fmaragliano@cresskillboro.org
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Chief Financial Officer

Harold	E.	Laufeld, III.		hlaufeld@cresskillboro.org
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Municipal Clerk

Francesca		Maragliano		fmaragliano@cresskillboro.org
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Registered Municipal Accountant

Paul	J	Lerch		plerch@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Mark		Spina	12/31/2019	
Simone		Tsigounis	12/31/2019	
James		Cleary	12/31/2020	
Hector		Olmo	12/31/2020	
Gregory		Mueller	12/31/2021	
Kathleen		Savas	12/31/2021	ksavas@cresskillboro.org



USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Swim Pool Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	7.43%	\$150,000.00	\$2,020,000.00	\$2,170,000.00	\$2,100,000.00		\$70,000.00					
08	Local Revenue	-19.46%	(\$154,835.00)	\$795,735.00	\$640,900.00	\$357,900.00		\$283,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$818,122.00	\$818,122.00	\$818,122.00							
08	Uniform Construction Code Fees	-11.86%	(\$40,372.00)	\$340,372.00	\$300,000.00	\$300,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-42.18%	(\$16,077.00)	\$38,111.00	\$22,034.00	\$22,034.00							
08	Other Special Items	828.59%	\$418,968.00	\$50,564.00	\$469,532.00	\$469,532.00							
15	Receipts from Delinquent Taxes	-13.66%	(\$98,861.00)	\$723,861.00	\$625,000.00	\$625,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-1.87%	(\$292,234.00)	\$15,593,749.00	\$15,301,515.00	\$15,301,515.00							
07	Minimum Library Tax	2.53%	\$19,234.00	\$761,263.00	\$780,497.00	\$780,497.00							
54	Open Space Levy Tax	1.30%	\$2,741.00	\$210,828.00	\$213,569.00		\$213,569.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	-0.05%	(\$11,436.00)	\$21,352,605.00	\$21,341,169.00	\$20,774,600.00	\$213,569.00	\$353,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Swim Pool Utility	Utility	Utility	Utility	Utility	Utility	
20	General Government	8.00	4.00	-8.25%	(\$116,000.00)	\$1,406,300.00	\$1,290,300.00	\$1,290,300.00								
21	Land-Use Administration		2.00	12.41%	\$8,200.00	\$66,100.00	\$74,300.00	\$74,300.00								
22	Uniform Construction Code	1.00	4.00	6.56%	\$14,600.00	\$222,500.00	\$237,100.00	\$237,100.00								
23	Insurance			1.82%	\$30,970.00	\$1,702,057.00	\$1,733,027.00	\$1,733,027.00								
25	Public Safety	29.00	66.00	1.41%	\$80,200.00	\$5,678,700.00	\$5,758,900.00	\$5,758,900.00								
26	Public Works	18.00	3.00	5.07%	\$171,900.00	\$3,390,100.00	\$3,562,000.00	\$3,562,000.00								
27	Health and Human Services	1.00	2.00	3.97%	\$4,200.00	\$105,900.00	\$110,100.00	\$110,100.00								
28	Parks and Recreation	3.00	50.00	1.34%	\$8,850.00	\$662,550.00	\$671,400.00	\$345,400.00		\$326,000.00						
29	Education (including Library)	3.00	13.00	2.53%	\$19,234.00	\$761,263.00	\$780,497.00	\$780,497.00								
30	Unclassified			0.62%	\$1,664.00	\$267,408.00	\$269,072.00	\$31,000.00	\$24,503.00	\$213,569.00						
31	Utilities and Bulk Purchases			-7.77%	(\$98,671.00)	\$1,269,981.00	\$1,171,310.00	\$1,171,310.00								
32	Landfill / Solid Waste Disposal			1.91%	\$5,000.00	\$262,000.00	\$267,000.00	\$267,000.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			7.00%	\$125,898.00	\$1,798,366.00	\$1,924,264.00	\$1,913,264.00		\$11,000.00						
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	1.00	3.00	11.03%	\$9,000.00	\$81,600.00	\$90,600.00	\$90,600.00								
44	Capital			-5.00%	(\$5,000.00)	\$100,000.00	\$95,000.00	\$95,000.00								
45	Debt			15.09%	\$224,772.00	\$1,489,527.00	\$1,714,299.00	\$1,714,299.00								
46	Deferred Charges			0.00%	\$0.00	\$16,000.00	\$16,000.00			\$16,000.00						
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			2.34%	\$36,000.00	\$1,540,000.00	\$1,576,000.00	\$1,576,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	Total	64.00	147.00	2.50%	\$520,817.00	\$20,820,352.00	\$21,341,169.00	\$20,750,097.00	\$24,503.00	\$213,569.00	\$353,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	82	\$18,091,700.00	0.85%	15A Public Schools	5	\$60,335,000.00	33.17%	
2 Residential	2,777	\$1,950,844,000.00	91.35%	15B Other Schools	1	\$5,401,300.00	2.97%	
3A/3B Farm			0.00%	15C Public Property	68	\$97,588,600.00	53.65%	
4A Commercial	76	\$157,251,100.00	7.36%	15D Church and Charities	11	\$13,086,800.00	7.19%	
4B Industrial	1	\$2,643,000.00	0.12%	15E Cemeteries & Graveyards	0	\$0.00	0.00%	
4C Apartments	3	\$6,857,100.00	0.32%	15F Other Exempt	10	\$5,500,900.00	3.02%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
Total	2,939	\$2,135,686,900.00	100.00%	Total	95	\$181,912,600.00	100.00%	
Average Ratio (%), Assessed to True Value				100.00%	Percentage of Exempt vs. Non-Exempt Properties			8.52%
Equalized Valuation, Taxable Properties				\$2,135,686,900.00				
Total # of property tax appeals filed in 2018					County Tax Board			88.00
					State Tax Court			18.00
Number of 2018 County Tax Board decisions appealed to Tax Court								2.00
Number of pending property tax appeals in State Tax Court								18.00
Amount paid out by municipality for tax appeals in 2018								\$8,766.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	7.00	4.00	1,223,956.00	\$885,108.00	\$70,469.00	\$98,336.00	\$102,332.00	\$67,711.00
Police Officers (Including Superior Officers)	22.00		5,059,295.00	\$3,155,950.00	\$581,750.00	\$896,187.00	\$390,336.00	\$35,072.00
Fire Fighters (Including Superior Officers)	4.00	6.00	790,014.00	\$520,422.00	\$49,578.00	\$146,034.00	\$65,715.00	\$8,265.00
All Other Union Employees not listed above	16.00	4.00	2,623,691.00	\$1,586,286.00	\$392,078.00	\$220,862.00	\$277,068.00	\$147,397.00
All Other Non-Union Employees not listed above	15.00	133.00	0.00					
Totals	64.00	147.00	9,696,956.00	\$6,147,766.00	\$1,093,875.00	\$1,361,419.00	\$835,451.00	\$258,445.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	16.00	\$11,559.00	\$184,944.00	16.00	\$11,223.00	\$179,568.00
Parent & Child	5.00	\$20,691.36	\$103,456.80	5.00	\$20,089.08	\$100,445.40
Employee & Spouse (or Partner)	10.00	\$22,566.84	\$225,668.40	10.00	\$22,445.88	\$224,458.80
Family	27.00	\$32,250.84	\$870,772.68	27.00	\$31,312.08	\$845,426.16
Employee Cost Sharing Contribution (enter as negative -)			(\$288,000.00)			(\$249,000.00)
Subtotal	58.00		\$1,096,841.88	58.00		\$1,100,898.36
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	58.00		\$1,096,841.88	58.00		\$1,100,898.36

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2020	2021	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$25,456,000.00	\$25,456,000.00				
Regional School Debt						
Utility Fund Debt						
Swim Pool	\$91,059.00	\$91,059.00				
0						
0						
0						
0						
0						
<u>Municipal Purposes</u>						
Debt Authorized	\$3,239,500.00	\$3,239,500.00				
Notes Outstanding						
Bonds Outstanding	\$12,507,000.00	\$26,171.00	\$12,480,829.00			
Loans and Other Debt						
Total (Current Year)	\$41,293,559.00	\$25,573,230.00	\$15,720,329.00			
Population (2010 census)	8,812					
Per Capita Gross Debt	\$4,686.06					
Per Capita Net Debt	\$1,783.97					
3 Yr. Average Property Valuation		\$2,275,565,065.67				
Net Debt as % of 3 Year Avg Property Valuation		0.69%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$1,375,000.00			
Bond Anticipation Notes - Interest			\$339,299.00			
Bonds - Principal						
Bonds - Interest						
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$1,714,299.00	\$0.00	\$0.00	\$0.00
Total Principal			\$1,375,000.00	\$0.00	\$0.00	\$0.00
Total Interest			\$339,299.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget			8.03%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	Aa2					
Year of Last Rating	2018					
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
