



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0208\_fba\_2021.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Benedict		Romeo	12/31/2023	

**Chief Administrative Officer**

Francesca		Maragliano		fmaragliano@cresskillboro.org
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**Chief Financial Officer**

Alison		Altano		<a href="mailto:aaltano@cresskillboro.org">aaltano@cresskillboro.org</a>
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**Municipal Clerk**

Francesca		Maragliano		fmaragliano@cresskillboro.org
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**Registered Municipal Accountant**

Paul	J	Lerch		plerch@lvhcpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Gregory		Mueller	12/31/2021	
Kathleen		Savas	12/31/2021	
Mark		Spina	12/31/2022	
Leslie		Kaplan	12/31/2022	
James		Cleary	12/31/2023	
Hector		Olmo	12/31/2023	

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2021 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.726	\$15,662,983.00	29.85%	\$0.00	Municipal Purpose Tax	ACTUAL	\$16,184,700.00
Municipal Library	0.036	\$776,839.00	1.48%	\$0.00	Municipal Library	ACTUAL	\$759,801.00
Municipal Open Space	0.010	\$215,768.00	0.41%	\$0.00	Municipal Open Space	ACTUAL	\$218,777.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.401	\$30,227,768.00	57.62%	\$0.00	Local School District	ESTIMATED	\$30,825,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.249	\$5,355,374.32	10.21%	\$0.00	County Purposes	ESTIMATED	\$5,500,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.010	\$225,124.59	0.43%	\$0.00	County Open Space	ESTIMATED	\$230,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2020 Budget)</b>	<b>2.432</b>	<b>\$52,463,856.91</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$53,718,278.00</b>
Total Taxable Valuation as of October 1, 2020 <u>\$2,188,583,500.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$721,580.00</u>					Revenue Anticipated, Excluding Tax Levy <u>5,148,602.00</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>20,439,103.00</u> Total Non-Municipal Tax Levy <u>\$36,773,777.00</u> Amount to be Raised by Taxes - Before RUT <u>\$52,064,278.00</u> Reserve for Uncollected Taxes (RUT) <u>\$1,654,539.58</u> Total Amount to be Raised by Taxes <u>\$53,718,817.58</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					% of Tax Collections used to Calculate RUT <u>96.92%</u>  If % used exceeds the actual collection % then reference the statutory exception used		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2020		<u>51,759,134.00</u>
	0.726		-100.00%		Total Tax Levy, CY 2020		<u>52,610,947.00</u>
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Taxes Collected, CY 2020		<u>98.38%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2020		<u>\$680,491.00</u>
	\$15,662,983.00	\$16,184,700.00	3.33%	\$521,717.00			
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$0.00	\$0.00	#DIV/0!	\$0.00			

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Swim Pool Utility	Utility	Utility	Utility	Utility
08	Surplus	11.46%	\$257,000.00	\$2,243,000.00	\$2,500,000.00	\$2,500,000.00							
08	Local Revenue	3.60%	\$21,087.00	\$585,813.00	\$606,900.00	\$371,900.00			\$235,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$818,122.00	\$818,122.00	\$818,122.00							
08	Uniform Construction Code Fees	-17.12%	(\$61,948.00)	\$361,948.00	\$300,000.00	\$300,000.00							
	<b><i>Special Revenue Items w/ Prior Written Consent</i></b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-45.29%	(\$16,471.00)	\$36,370.00	\$19,899.00	\$19,899.00							
08	Other Special Items	-8.79%	(\$51,920.00)	\$590,601.00	\$538,681.00	\$538,681.00							
15	Receipts from Delinquent Taxes	-12.92%	(\$89,058.00)	\$689,058.00	\$600,000.00	\$600,000.00							
	<b><i>Amount to be raised by taxation</i></b>												
07	Local Tax for Municipal Purposes	-2.64%	(\$439,485.00)	\$16,624,185.00	\$16,184,700.00	\$16,184,700.00							
07	Minimum Library Tax	-2.19%	(\$17,038.00)	\$776,839.00	\$759,801.00	\$759,801.00							
54	Open Space Levy Tax	1.39%	\$3,009.00	\$215,768.00	\$218,777.00		\$218,777.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$66,167.00		\$66,167.00				\$66,167.00				
	Total	-1.43%	(\$328,657.00)	\$22,941,704.00	\$22,613,047.00	\$22,093,103.00	\$218,777.00	\$0.00	\$301,167.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Swim Pool Utility	Utility	Utility	Utility	Utility
20	9.00	3.00	12.89%	\$176,400.00	\$1,368,000.00	\$1,544,400.00	\$1,544,400.00								
21		2.00	0.67%	\$500.00	\$74,800.00	\$75,300.00	\$75,300.00								
22	1.00	4.00	-3.70%	(\$8,500.00)	\$229,600.00	\$221,100.00	\$221,100.00								
23			-4.00%	(\$69,000.00)	\$1,727,000.00	\$1,658,000.00	\$1,658,000.00								
25	32.00	66.00	8.01%	\$481,150.00	\$6,010,500.00	\$6,491,650.00	\$6,491,650.00								
26	17.00	3.00	-4.98%	(\$178,200.00)	\$3,581,000.00	\$3,402,800.00	\$3,402,800.00								
27	1.00	2.00	-27.08%	(\$31,900.00)	\$117,800.00	\$85,900.00	\$85,900.00								
28	3.00	50.00	-7.89%	(\$60,750.00)	\$769,950.00	\$709,200.00	\$487,200.00				\$222,000.00				
29	3.00	13.00	-2.19%	(\$17,038.00)	\$776,839.00	\$759,801.00	\$759,801.00								
30			0.35%	\$945.00	\$268,513.00	\$269,458.00	\$50,681.00		\$218,777.00						
31			4.63%	\$55,131.00	\$1,190,935.00	\$1,246,066.00	\$1,246,066.00								
32			-1.05%	(\$3,000.00)	\$285,000.00	\$282,000.00	\$282,000.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			9.41%	\$181,188.00	\$1,925,514.00	\$2,106,702.00	\$2,093,702.00				\$13,000.00				
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	1.00	3.00	0.00%	\$0.00	\$97,600.00	\$97,600.00	\$97,600.00								
44			-13.29%	(\$23,000.00)	\$173,000.00	\$150,000.00	\$150,000.00								
45			-2.65%	(\$47,003.00)	\$1,770,739.00	\$1,723,736.00	\$1,723,736.00								
46			30.01%	\$15,272.00	\$50,895.00	\$66,167.00	\$66,167.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			3.25%	\$52,000.00	\$1,602,000.00	\$1,654,000.00	\$1,654,000.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	67.00	146.00	2.38%	\$524,195.00	\$22,019,685.00	\$22,543,880.00	\$22,090,103.00	\$0.00	\$218,777.00	\$0.00	\$235,000.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

X				<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
				X		
X					Capital Surplus	\$90,000.00
				X		
X						





**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	7.00	2.00	1,046,224.45	\$759,122.00	\$27,652.21	\$103,923.80	\$97,453.61	\$58,072.83
Police Officers (Including Superior Officers)	28.00		5,400,783.01	\$3,443,126.00	\$517,623.00	\$1,025,051.55	\$368,883.25	\$46,099.21
Fire Fighters (Including Superior Officers)	4.00	7.00	962,012.28	\$636,619.04	\$66,337.25	\$176,302.47	\$72,638.04	\$10,115.48
All Other Union Employees not listed above	13.00	4.00	2,401,019.30	\$1,396,132.00	\$466,433.08	\$188,392.47	\$211,794.24	\$138,267.51
All Other Non-Union Employees not listed above	18.00	107.00	2,867,890.54	\$2,191,438.00	\$79,350.00	\$163,792.36	\$262,915.00	\$170,395.18
<b>Totals</b>	<b>70.00</b>	<b>120.00</b>	<b>12,677,929.58</b>	<b>\$8,426,437.04</b>	<b>\$1,157,395.54</b>	<b>\$1,657,462.65</b>	<b>\$1,013,684.14</b>	<b>\$422,950.21</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	15.00	\$11,001.48	\$165,022.20	18.00	\$10,801.68	\$194,430.24
Parent & Child	7.00	\$19,692.60	\$137,848.20	5.00	\$19,334.94	\$96,674.70
Employee & Spouse (or Partner)	9.00	\$22,002.96	\$198,026.64	10.00	\$21,603.36	\$216,033.60
Family	23.00	\$30,694.08	\$705,963.84	26.00	\$30,136.62	\$783,552.12
Employee Cost Sharing Contribution (enter as negative - )						(\$246,000.00)
<b>Subtotal</b>	<b>54.00</b>		<b>\$1,206,860.88</b>	<b>59.00</b>		<b>\$1,044,690.66</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>54.00</b>		<b>\$1,206,860.88</b>	<b>59.00</b>		<b>\$1,044,690.66</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>Yes</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>Yes</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2022	2023	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$23,066,000.00	\$23,066,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Arts and Culture			\$0.00			
Swim Pool	\$63,059.00	\$63,059.00	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized			\$0.00			
Notes Outstanding	\$8,350,000.00		\$8,350,000.00			
Bonds Outstanding	\$9,757,000.00		\$9,757,000.00			
Loans and Other Debt			\$0.00			
<b>Total (Current Year)</b>	<b>\$41,236,059.00</b>	<b>\$23,129,059.00</b>	<b>\$18,107,000.00</b>			
Population (2010 census)	8,812					
Per Capita Gross Debt	\$4,679.53					
Per Capita Net Debt	\$2,054.81					
3 Yr. Average Property Valuation	\$2,317,138,829.00					
Net Debt as % of 3 Year Avg Property Valuation	0.78%					
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest	\$83,500.00					
Bonds - Principal	\$1,375,000.00		\$1,375,000.00	\$1,375,000.00	\$1,385,000.00	\$5,622,000.00
Bonds - Interest	\$265,236.00		\$265,236.00	\$226,799.00	\$188,261.00	\$556,971.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
<b>Total</b>			<b>\$1,723,736.00</b>	<b>\$1,601,799.00</b>	<b>\$1,573,261.00</b>	<b>\$6,178,971.00</b>
Total Principal			\$1,375,000.00	\$1,375,000.00	\$1,385,000.00	\$5,622,000.00
Total Interest			\$348,736.00	\$226,799.00	\$188,261.00	\$556,971.00
% of Total Current Year Budget			7.65%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating	Aa2					
Year of Last Rating	2018					
<b>Mark "X" if Municipality has no bond rating</b>						







**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
