Introduced: September 2, 2026
Adopted: September 16, 2026

DATE OF FIRST POSTING ON WEBSITE: SEPTEMBER 17, 2026

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Cresskill, in the County of Bergen, State of New Jersey on September 16, 2026 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement by its posting on the Borough's official Internet website. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

BOND ORDINANCE NO. 26-50-1706

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT AND NEW ADDITIONAL FURNISHINGS IN, BY AND FOR THE BOROUGH OF CRESSKILL, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF $975,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations and bonds/notes authorized in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Undertaking of roadway, curb and drainage improvements at various locations.

Appropriation and Estimated Cost	$130,000
Down Payment Appropriated	$ 6,200
Bonds and Notes Authorized	$123,800
Period of Usefulness	10 years

B. Acquisition of new additional or replacement equipment and machinery and new communication and signal systems equipment for the use of the Police Department consisting of (i) firearms, (ii) traffic safety equipment, (iii) tasers and (iv) body armor.

Appropriation and Estimated Cost	$140,000
Down Payment Appropriated	$ 7,000
Bonds and Notes Authorized	$133,000
Period of Usefulness	5 years

C. Acquisition of new additional or replacement equipment and machinery for the use of the Department of Public Works ("DPW"),

including, but not limited to, (i) lawn mowers and (ii) snow plows.

Appropriation and Estimated Cost	$ 30,000
Down Payment Appropriated	$ 1,500
Bonds and Notes Authorized	$ 28,500
Period of Usefulness	5 years

D. Acquisition of new additional or replacement equipment and machinery consisting of turnout gear for the use of the Fire Department.

Appropriation and Estimated Cost	$ 30,000
Down Payment Appropriated	$ 1,500
Bonds and Notes Authorized	$ 28,500
Period of Usefulness	5 years

E. Acquisition of new additional or replacement equipment and machinery consisting of various items of firefighting, rescue and safety equipment for the use of the Fire Department.

Appropriation and Estimated Cost	$ 25,000
Down Payment Appropriated	$ 1,200
Bonds and Notes Authorized	$ 23,800
Period of Usefulness	10 years

F. Acquisition of new communication and signal systems equipment consisting of portable radios for the use of the Emergency Medical Services ("EMS").

Appropriation and Estimated Cost	$ 25,000
Down Payment Appropriated	$ 1,200
Bonds and Notes Authorized	$ 23,800
Period of Usefulness	10 years

G. (i) Acquisition of new additional or replacement equipment and machinery consisting of a calcium chloride storage tank for installation at the DPW Facility and (ii) undertaking of the following improvements to public buildings: (a) various renovations to the Fire House, (b) replacement of the HVAC system at the office/break room at the DPW Facility, (c) replacement of the garage doors at the EMS Building and the Fire House, and (d) installation of hand dryers at various public buildings. It is hereby determined and stated that said public buildings being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	$370,000
Down Payment Appropriated	$ 17,620
Bonds and Notes Authorized	$352,380
Period of Usefulness	15 years

H. Undertaking of various improvements to public buildings and grounds.

Appropriation and Estimated Cost	$105,000
Down Payment Appropriated	$ 5,000
Bonds and Notes Authorized	$100,000
Period of Usefulness	10 years

I. Acquisition of new additional furnishings consisting of furniture for use in various public buildings.

Appropriation and Estimated Cost	$ 20,000
Down Payment Appropriated	$ 4,010
Bonds and Notes Authorized	$ 15,990
Period of Usefulness	5 years

J. Rehabilitation of the 5th Street Sanitary Sewer Pump Station.

Appropriation and Estimated Cost	$100,000
Down Payment Appropriated	$ 4,770
Bonds and Notes Authorized	$ 95,230
Period of Usefulness	15 years

Aggregate Appropriation and Estimated Cost		$975,000
Aggregate Down Payment Appropriated		$ 50,000
Aggregate Amount of Bonds and Notes Authorized		$925,000

Grants (if any) Appropriated: $-0-
Section 20 Costs: $70,000
Useful Life: 11.30 years

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Francesca Maragliano
Borough of Cresskill
County of Bergen
State of New Jersey