

State of New Jersey Local Government Services

		-			
Year:	2021	Municipal User	Friendly B	udget	
MUNICIPALITY:	0208 Cresskill Borough - 0	County of Bergen		•	Adopted ▼
Municode:			Filename:	0208 fba 2021.x	lsm
		www.cresskillboro.org			
	Phone Number:		201-569-5400		
	Mailing Address:		Borough of Cresski	İ	
			67 Union Avenue		
Email the UFB if no	t using Outlook	Municipality:	Cresskill	State: NJ Zip	: 07626
	Mayor	. ,			
First Name	Middle Name	Last Name	Term Expires	Business Email	
Benedict		Romeo	12/31/2023		
	Chief Administr	ative Officer	_		
Francesca		Maragliano		fmaragliano@cresskillboro.c	org
	Chief Financial	Officer	<u>.</u>		
Alison		Altano		aaltano@cresskillboro.org	
	Municipal Clerk		_		
Francesca		Maragliano		fmaragliano@cresskillboro.c	org
	Registered Mun	icipal Accountant			
Paul	J	Lerch		plerch@lvhcpa.com	
	Governing Body	y Members	_		
First Name	Middle Name	Last Name	Term Expires	Business Email	
Gregory		Mueller	12/31/2021		
Kathleen		Savas	12/31/2021		
Mark		Spina	12/31/2022		
Leslie		Kaplan	12/31/2022		
James		Cleary	12/31/2023		
Hector		Olmo	12/31/2023		

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

Marie Mari	2020 Calendar Year Propert	tv Tax Levies - ALL	entities levving prope	rtv taxes		Current Year 2021 I	Budget	
Municipal Purpose Tax 0.026 \$75,662,098.00 29.85% \$0.00 Municipal Library 0.036 \$7726,830.00 0.41% \$0.000 Municipal Library \$0.005 \$7276,830.00 0.41% \$0.000 Municipal Library \$0.000 \$0.00% \$0.00% \$0.00% \$0.00% Fire Districts (eag rate/stal levies) 0.00% \$0.00					Avg Residential	·		Tax Levy
Municipal Purpose Tax 0.026 \$75,662,098.00 29.85% \$0.00 Municipal Library 0.036 \$7726,830.00 0.41% \$0.000 Municipal Library \$0.005 \$7276,830.00 0.41% \$0.000 Municipal Library \$0.000 \$0.00% \$0.00% \$0.00% \$0.00% Fire Districts (eag rate/stal levies) 0.00% \$0.00		Tax Rate	Tax Levy	Total Levy	· ·			
Municipal Ansa and Calture 0.010 \$15,768.00 0.41% \$0.00 Municipal Arsa and Calture \$0.00% \$0.00	Municipal Purpose Tax		\$15,662,983.00			Municipal Purpose Tax	ACTUAL	\$16,184,700.0
Municipal Ansa and Calture 0.010 \$15,768.00 0.41% \$0.00 Municipal Arsa and Calture \$0.00% \$0.00					-			\$759,801.0
Municipal Arts and Culture	Municipal Open Space	0.010			\$0.00	Municipal Open Space	ACTUAL	\$218,777.0
Other Special Districts (total levies) 0.00% \$0.00 Cours (botal periods)	Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Other Special Districts (total levies)	Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Regional School District	Other Special Districts (total levies)			0.00%	\$0.00			
County Purposes 0.249 \$5.355,374.32 10.21% \$0.00% \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000	Local School District	1.401	\$30,227,768.00	57.62%	\$0.00	Local School District	ESTIMATED	\$30,825,000.0
County Library 0.00% \$0.00 \$0.00 \$0.00 \$0.00 \$0.00% \$0.00 \$0	Regional School District			0.00%	\$0.00	Regional School District		
County Deard of Health	County Purposes	0.249	\$5,355,374.32		\$0.00	County Purposes	ESTIMATED	\$5,500,000.0
County Open Space 0.010 \$225,124.59 0.43% \$0.00 Other County Levies (total) County County Levies (total) Other				0.00%	\$0.00			
Other County Levies (total)	County Board of Health			0.00%	\$0.00	County Board of Health		
Total (Calendar Year 2020 Budget) 2.432 \$52,463,856.91 100.00% \$0.00 Total ESTIMATED amount to be raised by taxes \$53,718,278.	County Open Space	0.010	\$225,124.59	0.43%	\$0.00	County Open Space	ESTIMATED	\$230,000.0
Total Taxable Valuation as of October 1, 2020 \$2,188,583,500.00 Crop to used to calculate the current year tax rate: \$721,580.00 Current Year Average Residential Assessment \$721,580.00 Prior Year to Current Year Comparison	Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Budget Appropriations, before Reserve for Uncollected Taxes 20,439,103.	Total (Calendar Year 2020 Budget)	2.432	\$52,463,856.91	100.00%	\$0.00	Total ESTIMATED amount to be raised by	taxes	\$53,718,278.00
Total Non-Municipal Tax Levy \$36,773,777.	Total Taxable Valuation as of	October 1, 2020	\$2,188,583,500.00			Revenue Anticipated, Excluding Tax Levy		5,148,602.00
Total Non-Municipal Tax Levy \$36,773,777.	(To be used to calculate the current year tax rate	e) =		•		Budget Appropriations, before Reserve for	Uncollected Taxes	20,439,103.00
Amount to be Raised by Taxes - Before RUT \$52,064,278.	Current Year Average Residential Asso	essment	\$721,580.00					\$36,773,777.00
Reserve for Uncollected Taxes (RUT) \$1,654,539.	C	:		•			Т	
Total Amount to be Raised by Taxes \$53,718,817.		Prior V	Year to Current Year	Comparison			•	
Comparison - Municipal Purposes Tax Rate								\$53,718,817.58
Prior Year Current Year % Change (+/-) 16 % used exceeds the actual collection % then reference the statutory exception used		C	M: ain al D	. T D.4.				φευ,/10,01/10
1					ר	% of Tay Callactions used to Calculate DU	Г	06.020
Frior Year Current Year % Change (+/-) \$ Change (+/-) \$15,662,983.00 \$16,184,700.00 3.33% \$521,717.00 Prior Year Current Year % Change (+/-) \$15,662,983.00 \$16,184,700.00 3.33% \$521,717.00 Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl Prior Year Current Year % Change (+/-) \$ Change (+/-) \$0.00 \$0.00 #DIV/0! \$0.00 Delinquent Taxes - December 31, 2020 \$680,491.			Current rear	• , ,	_	76 of Tax Confections used to Calculate RO	L	90.927
Comparison - Municipal Purposes Tax Levy reference the statutory exception used Prior Year Current Year % Change (+/-) \$ Change (+/-) \$15,662,983.00 \$16,184,700.00 3.33% \$521,717.00 Total Tax Revenue, Collections CY 2020 51,759,134 Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onleady Purpos		0.726		-100.00%	_	If % used exceeds the actual collection % th	an	
Prior Year Current Year % Change (+/-) \$ Change (+/-) \$15,662,983.00 \$16,184,700.00 3.33% \$521,717.00 Total Tax Revenue, Collections CY 2020 51,759,134 Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onleaning			M 1D	т т			icii	
\$15,662,983.00 \$16,184,700.00 \$3.33% \$521,717.00 Start Collections - ACTUAL as of Prior Year Total Tax Revenue, Collections CY 2020 S1,759,134				1	1.	reference the statutory exception used		
Total Tax Revenue, Collections CY 2020 51,759,134								
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl Total Tax Levy, CY 2020 52,610,947 Prior Year Current Year % Change (+/-) \$ Change (+/-) % of Taxes Collected, CY 2020 98.3 \$0.00 \$0.00 #DIV/0! \$0.00 Delinquent Taxes - December 31, 2020 \$680,491.		\$15,662,983.00	\$16,184,700.00	3.33%	\$521,717.00		<u>'ear</u>	
Prior Year Current Year % Change (+/-) \$ Change (+/-) % of Taxes Collected, CY 2020 98.3 \$0.00 \$0.00 #DIV/0! \$0.00 Delinquent Taxes - December 31, 2020 \$680,491.		~ -						51,759,134.0
\$0.00 \$0.00 #DIV/0! \$0.00 Delinquent Taxes - December 31, 2020 \$680,491.	-					• •		
Delinquent Taxes - December 31, 2020 \$680,491.		Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2020		98.389
		\$0.00	\$0.00	#DIV/0!	\$0.00			
Sheet UFR-1		•				Delinquent Taxes - December 31, 2020		\$680,491.00
					Sheet UFB-1			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Swim Pool Utility	Utility	Utility	Utility	Utility
08	Surplus	11.46%	\$257,000.00	\$2,243,000.00	\$2,500,000.00	\$2,500,000.00							
08	Local Revenue	3.60%	\$21,087.00	\$585,813.00	\$606,900.00	\$371,900.00			\$235,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$818,122.00	\$818,122.00	\$818,122.00							
08	Uniform Construction Code Fees	-17.12%	(\$61,948.00)	\$361,948.00	\$300,000.00	\$300,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-45.29%	(\$16,471.00)	\$36,370.00	\$19,899.00	\$19,899.00							
08	Other Special Items	-8.79%	(\$51,920.00)	\$590,601.00	\$538,681.00	\$538,681.00							
15	Receipts from Delinquent Taxes	-12.92%	(\$89,058.00)	\$689,058.00	\$600,000.00	\$600,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.64%	(\$439,485.00)	\$16,624,185.00	\$16,184,700.00	\$16,184,700.00							
07	Minimum Library Tax	-2.19%	(\$17,038.00)	\$776,839.00	\$759,801.00	\$759,801.00							
54	Open Space Levy Tax	1.39%	\$3,009.00	\$215,768.00	\$218,777.00		\$218,777.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$66,167.00		\$66,167.00				\$66,167.00				
	Total	-1.43%	(\$328,657.00)	\$22,941,704.00	\$22,613,047.00	\$22,093,103.00	\$218,777.00	\$0.00	\$301,167.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

USEKI	RIENDLY BUDGET SEC			IATIONS SUI	MIMAKI (ALL	OLENATING					r			1	1	
FCOA		0	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)		General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Swim Pool Utility	Utility	Utility	Utility	Utility
20		0.00	2.00	12 000/	0176 400 00	,	,	01.544.400.00								
20	General Government	9.00	3.00	12.89%	\$176,400.00	\$1,368,000.00	\$1,544,400.00	\$1,544,400.00								
21	Land-Use Administration	1.00	2.00	0.67%	\$500.00	\$74,800.00	\$75,300.00	\$75,300.00								
22	Uniform Construction Code	1.00	4.00	-3.70%	(\$8,500.00)	\$229,600.00	\$221,100.00	\$221,100.00								
23	Insurance	22.00	66.00	-4.00%	(\$69,000.00)	\$1,727,000.00	\$1,658,000.00	\$1,658,000.00								
25	Public Safety	32.00	66.00	8.01%	\$481,150.00	\$6,010,500.00	\$6,491,650.00	\$6,491,650.00								
26	Public Works	17.00	3.00	-4.98%	(\$178,200.00)	\$3,581,000.00	\$3,402,800.00	\$3,402,800.00								
27	Health and Human Services	1.00	2.00	-27.08%	(\$31,900.00)	\$117,800.00	\$85,900.00	\$85,900.00				****				
28	Parks and Recreation	3.00	50.00	-7.89%	(\$60,750.00)	\$769,950.00	\$709,200.00	\$487,200.00				\$222,000.00				
29	Education (including Library)	3.00	13.00	-2.19%	(\$17,038.00)	\$776,839.00	\$759,801.00	\$759,801.00		0010 555 00						
30	Unclassified			0.35%	\$945.00	\$268,513.00	\$269,458.00	\$50,681.00		\$218,777.00						
31	Utilities and Bulk Purchases			4.63%	\$55,131.00	\$1,190,935.00	\$1,246,066.00	\$1,246,066.00								
32	Landfill / Solid Waste Disposal			-1.05%	(\$3,000.00)	\$285,000.00	\$282,000.00	\$282,000.00								
35	Contingency			#DIV/0!	\$0.00	01.000.000	\$0.00					010.000.00				
36	Statutory Expenditures			9.41%	\$181,188.00	\$1,925,514.00	\$2,106,702.00	\$2,093,702.00				\$13,000.00				
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services	1.00		#DIV/0!	\$0.00	40 = 600 00	\$0.00	407 (00.00								
43	Court and Public Defender	1.00	3.00	0.00%	\$0.00	\$97,600.00	\$97,600.00	\$97,600.00								
44	Capital			-13.29%	(\$23,000.00)	\$173,000.00	\$150,000.00	\$150,000.00								
45	Debt			-2.65%	(\$47,003.00)	\$1,770,739.00	\$1,723,736.00	\$1,723,736.00								
46	Deferred Charges			30.01%	\$15,272.00	\$50,895.00	\$66,167.00	\$66,167.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00	** ***								
50	Reserve for Uncollected Taxes			3.25%	\$52,000.00	\$1,602,000.00	\$1,654,000.00	\$1,654,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	67.00	146.00	2.38%	\$524,195.00	\$22,019,685.00	\$22,543,880.00	\$22,090,103.00	\$0.00	\$218,777.00	\$0.00	\$235,000.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

\angle	Non-recurs.	Future Year A	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X			1 1	\$90,000.00	
X			Reserve for Payment of Bonds	\$37,600.00	
X			Assessment Trust Surplus	\$3,225.00	

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

			erties (October 1, 2020 Valu		Property Tay Asse		erties (October 1, 2020 Va	lue)
	Troperty Tax Assessin	# of Parcels	Assessed Value	% of Total	Troperty Tax Asse	# of Parcels	Assessed Value	% of Total
1	Vacant Land	73	\$17,984,200.00	0.82%	15A Public Schools	5	\$61,826,500.00	33.68%
2	Residential	2,791	\$2,013,931,700.00	92.02%	15B Other Schools	1	\$5,401,300.00	2.94%
3A/3E	3 Farm			0.00%	15C Public Property	69	\$98,203,300.00	53.49%
4A	Commercial	73	\$141,173,600.00	6.45%	15D Church and Charities	11	\$13,216,700.00	7.20%
4B	Industrial	2	\$8,094,700.00	0.37%	15E Cemeteries & Graveyards			0.00%
4C	Apartments	3	\$7,399,300.00	0.34%	15F Other Exempt	8	\$4,936,000.00	2.69%
5A/5E	Railroad			0.00%				
6A/6E	B Business Personal Property			0.00%				
	Total	2,942	\$2,188,583,500.00	100.00%	Total	94	\$183,583,800.00	100.00%
	Average Ratio (%), Assessed to True V Equalized Valuation, Taxable Properti		100.00% \$2,188,583,500.00		Percentage of Exempt vs. Non-Exempt Properties	8.39%		
	Total # of property tax appeals fil	led in 2020	County Tax Board	159.00				
			State Tax Court	15.00				
	Number of 2020 County Tax Board de	ecisions appealed to Tax	x Court	8.00				
	Number of pending property tax appear							
	Amount paid out by municipality for ta	ax appeals in 2020				_		

	Prior Budget Year's Payn	ents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2020 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

						Eong Term	Tax Exemptions												
Prior Budget Year	's Payments in Lie	u of Tax (PILOT)	- Long Term Tax I	Exemptions	Prior Budget Yes	ar's Payments in Li	eu of Tax (PILO)	T) - Long Term T	ax Exemptions	Prior Budget Yea	r's Payments in Lie	eu of Tax (PILOT)	- Long Term Tax	Exemptions	Prior Budge	t Year's Payments in Li	eu of Tax (PILOT)	- Long Term Tax Ex	xemptions
Project Name		PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	1	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate
Cresskill Residentail Communities	Other		\$12,375,000.00																
6 Madison Ave Associates, LLC	Other	\$42,140.00	\$21,715,600.00	\$528,123.00															
																_			
	1																		
		_																	
						-	-									-			
Total Long Term Exemptions - C	olumn Total	162,856.00	34,090,600.00	829,083.00	Total Long Term Exemption	ns - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00		Total Long Term Exemption		\$0.00		
Mark "X" if Grand Total															Total Long Term Exemp	tions - GRAND TOTAI	\$162,856.00	\$34,090,600.00	\$829,083.00

Sheet UFB-6 Sheet UFB-6C

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees		Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	7.00	2.00	1,046,224.45	\$759,122.00	\$27,652.21	\$103,923.80	\$97,453.61	\$58,072.83
Police Officers (Including Superior Officers)	28.00		5,400,783.01	\$3,443,126.00	\$517,623.00	\$1,025,051.55	\$368,883.25	\$46,099.21
Fire Fighters (Including Superior Officers)	4.00	7.00	962,012.28	\$636,619.04	\$66,337.25	\$176,302.47	\$72,638.04	\$10,115.48
All Other Union Employees not listed above	13.00	4.00	2,401,019.30	\$1,396,132.00	\$466,433.08	\$188,392.47	\$211,794.24	\$138,267.51
All Other Non-Union Employees not listed above	18.00	107.00	2,867,890.54	\$2,191,438.00	\$79,350.00	\$163,792.36	\$262,915.00	\$170,395.18
Totals	70.00	120.00	12,677,929.58	\$8,426,437.04	\$1,157,395.54	\$1,657,462.65	\$1,013,684.14	\$422,950.21

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - <u>Base Pav</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year				
	Current Year # of	Annual Cost	T . 1.0	Prior Year # of	Prior Year Annual	
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	15.00	\$11,001.48	\$165,022.20	18.00	\$10,801.68	\$194,430.24
Parent & Child	7.00	\$19,692.60	\$137,848.20	5.00	\$19,334.94	\$96,674.70
Employee & Spouse (or Partner)	9.00	\$22,002.96	\$198,026.64	10.00	\$21,603.36	\$216,033.60
Family	23.00	\$30,694.08	\$705,963.84	26.00	\$30,136.62	\$783,552.12
Employee Cost Sharing Contribution (enter as negative -)						(\$246,000.00)
Subtotal	54.00		\$1,206,860.88	59.00		\$1,044,690.66
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	54.00		\$1,206,860.88	59.00		\$1,044,690.66

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes Yes

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

		(check applicable items)					
	Gross Days of	_ ,, ,, ,,	Approved		Individual		
	Accumulated	Dollar Value of Compensated	Labor	Local	Employment		
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement		
None							
Totals	0.00	\$0.00					
Total Funds Reserved a	as of end of 2020						
Total Funds Appr							

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2022	2023	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
_				_				
Local School Debt	\$23,066,000.00	\$23,066,000.00		Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal				
Utility Fund Debt				Bond Anticipation Notes - Interest	\$83,500.00			
Arts and Culture				Bonds - Principal	\$1,375,000.00	\$1,375,000.00	\$1,385,000.00	\$5,622,000.00
Swim Pool	\$63,059.00	\$63,059.00		Bonds - Interest	\$265,236.00	\$226,799.00	\$188,261.00	\$556,971.00
0				Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00	 		г		
0			\$0.00	Total	\$1,723,736.00	\$1,601,799.00	\$1,573,261.00	\$6,178,971.00
Municipal Purposes				_		<u> </u>		
Debt Authorized			\$0.00	Total Principal	\$1,375,000.00	\$1,375,000.00	\$1,385,000.00	\$5,622,000.00
Notes Outstanding	\$8,350,000.00		\$8,350,000.00	Total Interest	\$348,736.00	\$226,799.00	\$188,261.00	\$556,971.00
Bonds Outstanding	\$9,757,000.00		\$9,757,000.00	% of Total Current Year Budget	7.65%			
Loans and Other Debt			\$0.00			•		
				Description		Debt Not List	ed Above	
Total (Current Year)	\$41,236,059.00	\$23,129,059.00	\$18,107,000.00	Total Guarantees - Governmental				
	_			Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2010 census)	8,812			Total Other				
_								
Per Capita Gross Debt	\$4,679.53			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$2,054.81			Rating	Aa2			
<u> </u>				Year of Last Rating	2018			
3 Yr. Average Property Valuation		\$2,317,138,829.00						ı
	_			Mark "X" if Municipality has a	no bond rating			
Net Debt as % of 3 Year Avg Propert	y Valuation	0.78%			3			

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Borough of Alpine	Leaf Disposal		1/1/2018	12/31/2021	\$70,000.00
Receiving	Borough of Dumont	911 Dispatch Service		1/1/2021	12/31/2021	\$5,000.00
Receiving	Borough of Paramus	Vehicle Maintenance Fire Dept		1/1/2021		Various

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

None

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)	