



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 0208 Cresskill Borough - County of Bergen

Introduced

Municode: 0208

Filename: 0208_fbi_2024.xlsm

Website: www.cresskillboro.com

Phone Number: 201-569-5400

Mailing Address: 67 Union Avenue

Municipality: Cresskill **State:** NJ **Zip:** 07626

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Benedict		Romeo	12/31/2027	mayor@cresskillboro.org

Chief Administrative Officer

Dianne		Lavin		dlavin@cresskillboro.org
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Chief Financial Officer

Dianne		Lavin		dlavin@cresskillboro.org
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Municipal Clerk

Francesca		Marigliano		fmaragliano@cresskill.org
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Registered Municipal Accountant

Paul	J.	Lerch		plerch@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Leslie		Kaplan	12/31/2025	lkaplan@cresskillboro.org
Arthur		McLaughlin	12/31/2026	amclaughlin@cresskillboro.org
Hector		Olmo	12/31/2026	holmo@cresskillboro.org
Kathleen		Schultz Rummel	12/31/2024	kschultzrummel@cresskillboro.org
Kathleen		Savas	12/31/2024	ksavas@cresskillboro.org
Mark		Spina	12/31/2025	mospina@cresskillboro.org

Government Type: Borough

Election Type: Partisan

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.715	\$17,443,904.00	30.85%	\$5,989.56	Municipal Purpose Tax	ESTIMATED	\$18,163,388.00
Municipal Library	0.037	\$899,455.00	1.59%	\$309.95	Municipal Library	ESTIMATED	\$1,028,409.00
Municipal Open Space	0.010	\$243,671.00	0.43%	\$83.77	Municipal Open Space	ESTIMATED	\$255,528.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.306	\$31,810,671.00	56.26%	\$10,940.36	Local School District	ESTIMATED	\$32,801,352.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.242	\$5,882,594.00	10.40%	\$2,027.23	County Purposes	ESTIMATED	\$6,150,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$257,762.00	0.46%	\$92.15	County Open Space	ESTIMATED	\$270,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	2.321	\$56,538,057.00	100.00%	\$19,443.02	Total ESTIMATED amount to be raised by taxes		\$58,668,677.00
Total Taxable Valuation as of October 1, 2023 <u>\$2,555,288,300.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>6,521,057.00</u>		
Current Year Average Residential Assessment <u>\$837,700.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>23,887,854.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$39,476,880.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$56,843,677.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,830,638.65</u>		
0.715	0.711	-0.56%			Total Amount to be Raised by Taxes <u>\$58,674,315.65</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.88%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$17,443,904.00	\$18,163,388.00	4.12%	\$719,484.00		Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2023 <u>55,921,089.00</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2023 <u>56,728,813.00</u>		
\$5,989.56	\$5,956.05	-0.56%	(\$33.51)		% of Taxes Collected, CY 2023 <u>98.58%</u>		
Sheet UFB-1					Delinquent Taxes - December 31, 2023 <u>\$837,643.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Swim Pool Utility	Utility	Utility	Utility	Utility
08	Surplus	8.84%	\$237,764.00	\$2,689,236.00	\$2,927,000.00	\$2,895,000.00			\$32,000.00				
08	Local Revenue	-11.52%	(\$100,335.00)	\$870,902.00	\$770,567.00	\$447,406.00			\$323,161.00				
09	State Aid (without offsetting appropriation)	0.50%	\$4,100.00	\$823,777.00	\$827,877.00	\$827,877.00							
08	Uniform Construction Code Fees	-12.54%	(\$43,022.00)	\$343,022.00	\$300,000.00	\$300,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	5.62%	\$27,243.00	\$484,781.00	\$512,024.00	\$512,024.00							
08	Other Special Items	31.39%	\$218,291.00	\$695,459.00	\$913,750.00	\$913,750.00							
15	Receipts from Delinquent Taxes	-25.78%	(\$217,109.00)	\$842,109.00	\$625,000.00	\$625,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-0.65%	(\$118,992.00)	\$18,282,380.00	\$18,163,388.00	\$18,163,388.00							
07	Minimum Library Tax	14.34%	\$128,954.00	\$899,455.00	\$1,028,409.00	\$1,028,409.00							
54	Open Space Levy Tax	4.87%	\$11,857.00	\$243,671.00	\$255,528.00		\$255,528.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.57%	\$148,751.00	\$26,174,792.00	\$26,323,543.00	\$25,712,854.00	\$255,528.00	\$0.00	\$355,161.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Swim Pool Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	8.00	4.00	4.76%	\$77,800.00	\$1,632,900.00	\$1,710,700.00	\$1,710,700.00								
21	Land-Use Administration		2.00	7.69%	\$4,100.00	\$53,300.00	\$57,400.00	\$57,400.00								
22	Uniform Construction Code	1.00	4.00	3.38%	\$8,225.00	\$243,275.00	\$251,500.00	\$251,500.00								
23	Insurance			17.39%	\$337,000.00	\$1,938,000.00	\$2,275,000.00	\$2,275,000.00								
25	Public Safety	32.00	67.00	6.95%	\$449,200.00	\$6,459,550.00	\$6,908,750.00	\$6,908,750.00								
26	Public Works	18.00	3.00	5.96%	\$200,507.00	\$3,366,728.00	\$3,567,235.00	\$3,567,235.00								
27	Health and Human Services	1.00	1.00	10.24%	\$18,375.00	\$179,400.00	\$197,775.00	\$197,775.00								
28	Parks and Recreation	4.00		1.01%	\$8,800.00	\$872,200.00	\$881,000.00	\$561,000.00			\$320,000.00					
29	Education (including Library)			14.34%	\$128,954.00	\$899,455.00	\$1,028,409.00	\$1,028,409.00								
30	Unclassified			74.54%	\$295,708.00	\$396,735.00	\$692,443.00	\$10,000.00	\$426,915.00	\$255,528.00						
31	Utilities and Bulk Purchases			1.08%	\$14,941.00	\$1,388,111.00	\$1,403,052.00	\$1,403,052.00								
32	Landfill / Solid Waste Disposal			6.53%	\$23,000.00	\$352,000.00	\$375,000.00	\$375,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			-6.81%	(\$177,437.00)	\$2,607,300.00	\$2,429,863.00	\$2,414,863.00			\$15,000.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	1.00	3.00	17.42%	\$18,050.00	\$103,600.00	\$121,650.00	\$121,650.00								
44	Capital			-77.78%	(\$350,000.00)	\$450,000.00	\$100,000.00	\$100,000.00								
45	Debt			11.05%	\$242,591.00	\$2,195,692.00	\$2,438,283.00	\$2,438,283.00								
46	Deferred Charges			-49.07%	(\$58,282.00)	\$118,765.00	\$60,483.00	\$40,322.00			\$20,161.00					
48	Debt - Type I School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			2.82%	\$50,000.00	\$1,775,000.00	\$1,825,000.00	\$1,825,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	65.00	84.00	5.16%	\$1,291,532.00	\$25,032,011.00	\$26,323,543.00	\$25,285,939.00	\$426,915.00	\$255,528.00	\$0.00	\$355,161.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	69	\$16,505,500.00	0.65%	15A Public Schools	5	\$62,029,800.00	33.46%
2 Residential	2,812	\$2,355,365,900.00	92.18%	15B Other Schools	1	\$5,401,300.00	2.91%
3A/3B Farm			0.00%	15C Public Property	69	\$99,200,900.00	53.51%
4A Commercial	74	\$162,811,200.00	6.37%	15D Church and Charities	11	\$14,007,200.00	7.56%
4B Industrial	2	\$11,794,900.00	0.46%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	3	\$8,810,800.00	0.34%	15F Other Exempt	7	\$4,750,400.00	2.56%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	2,960	\$2,555,288,300.00	100.00%	Total	93	\$185,389,600.00	100.00%
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$2,555,288,300.00			
Total # of property tax appeals filed in 2023				County Tax Board		29.00	
				State Tax Court		11.00	
Number of 2023 County Tax Board decisions appealed to Tax Court				8.00			
Number of pending property tax appeals in State Tax Court				19.00			
Amount paid out by municipality for tax appeals in 2023				\$64,429.83			

Percentage of Exempt vs.
Non-Exempt Properties 7.26%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	6.00	4.00	1,268,122.00	\$873,498.00	\$55,675.00	\$133,730.00	\$138,396.00	\$66,823.00
Police Officers (Including Superior Officers)	22.00		5,658,357.00	\$3,281,710.00	\$618,290.00	\$1,199,137.00	\$504,758.00	\$54,462.00
Fire Fighters (Including Superior Officers)	7.00	7.00	1,535,055.00	\$873,088.00	\$176,750.00	\$309,000.00	\$162,397.00	\$13,820.00
All Other Union Employees not listed above	15.00	4.00	2,290,528.00	\$1,268,733.00	\$397,888.00	\$219,902.00	\$283,108.00	\$120,897.00
All Other Non-Union Employees not listed above	18.00	135.00	3,580,617.00	\$2,690,317.00	\$158,014.00	\$218,670.00	\$318,379.00	\$195,237.00
Totals	68.00	150.00	14,332,679.00	\$8,987,346.00	\$1,406,617.00	\$2,080,439.00	\$1,407,038.00	\$451,239.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	19.00	\$15,405.84	\$292,710.96	23.00	\$14,325.00	\$329,475.00
Parent & Child	4.00	\$27,576.36	\$110,305.44	5.00	\$25,641.84	\$128,209.20
Employee & Spouse (or Partner)	13.00	\$30,811.56	\$400,550.28	13.00	\$28,650.12	\$372,451.56
Family	23.00	\$42,982.20	\$988,590.60	17.00	\$39,966.96	\$679,438.32
Employee Cost Sharing Contribution (enter as negative -)			(\$325,000.00)			(\$295,000.00)
Subtotal	59.00		\$1,467,157.28	58.00		\$1,214,574.08
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	59.00		\$1,467,157.28	58.00		\$1,214,574.08

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Foreman	21.00	\$10,411.82	8.00	\$3,957.09			6.00	\$2,976.45					
3rd Step Laborer	16.00	\$2,626.08	5.00	\$820.65			4.00	\$656.52					
4th Step Laborer	36.00	\$6,727.68	14.50	\$2,709.76			9.00	\$1,681.92					
7th Step Laborer	12.00	\$3,199.56	4.00	\$1,041.00			3.00	\$799.89					
10th Step Laborer	17.00	\$8,286.86	10.00	\$4,871.05			6.00	\$2,922.63					
11th Step Laborer	6.00	\$2,349.30					0.50	\$195.78					
DPW Superintendent	12.00	\$8,474.04	5.00	\$3,530.85			3.00	\$2,118.51					
Mechanic	12.00	\$3,572.40	5.00	\$1,488.50			3.00	\$893.10					
Borough Administrator	12.00	\$6,230.76											
Municipal Clerk Department	36.00	\$11,526.00											
Accounts Payable	12.00	\$3,674.76											
Office Assistant	5.00	\$1,636.80											
Payroll	12.00	\$3,009.96											
Director of Community Center	12.00	\$3,050.04											
Recreation	27 1/8	\$4,880.46											
Director of Parks & Recreation	12.00	\$3,700.56											
Director of Senior Center	12.00	\$3,292.32											
Health Department	12.00	\$2,170.44											
Building and Maintenance	12.00	\$2,118.48											
Technical Assistant	12.00	\$2,691.72											
Firefighters	36.00	\$15,778.32											
Lieutenant	12	\$6,588.12											
Chief of Fire Department	12.00	\$9,309.60											
Chief of Police Department	12.00	\$11,153.28							4.50	\$4,182.48			
Captain	24	\$17,871.36							9.00	\$6,701.76			
Lieutenant	24.00	\$15,820.80							9.00	\$5,932.80			
Sergeant	42.00	\$27,481.92							18.00	\$11,785.68			
Class 3 Officer	2.13	\$606.90											
Patrolmen	109.50	\$44,120.16							42.00	\$16,980.72			
Detective	24.00	\$14,219.52							9.00	\$5,332.32			
Administrative Assistant	4.38	\$891.45											
Dispatcher	30.00	\$7,377.12											
TOTALS (THIS PAGE ONLY)	640.13	\$264,848.59	51.50	\$18,418.90	-	\$0.00	34.50	\$12,244.80	91.50	\$50,915.76			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2025 Budget	2026 Budget	All Additional Future Years' Budgets	
Local School Debt	\$40,018,409.00	\$40,018,409.00	\$0.00					
Regional School Debt			\$0.00					
<u>Utility Fund Debt</u>								
Swim Pool	\$63,059.00	\$63,059.00	\$0.00					
			\$0.00					
			\$0.00					
			\$0.00					
			\$0.00					
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$920,750.00		\$920,750.00					
Notes Outstanding			\$0.00					
Bonds Outstanding	\$16,912,000.00	\$483,675.00	\$16,428,325.00					
Loans and Other Debt			\$0.00					
Total (Current Year)	\$57,914,218.00	\$40,565,143.00	\$17,349,075.00					
Population (2020 census)	<u>9,155</u>							
Per Capita Gross Debt	<u>\$6,325.97</u>							
Per Capita Net Debt	<u>\$1,895.04</u>							
3 Year Average Property Valuation		<u>\$2,730,602,832.00</u>						
Net Debt as % of 3 Year Average Property Valuation		<u>0.64%</u>						
Utility Fund - Principal								
Utility Fund - Interest								
Bond Anticipation Notes - Principal								
Bond Anticipation Notes - Interest								
Bonds - Principal				\$1,822,000.00	\$1,825,000.00	\$1,825,000.00	\$11,440,000.00	
Bonds - Interest				\$616,283.00	\$504,350.00	\$444,225.00	\$1,427,625.00	
Loans & Other Debt - Principal								
Loans & Other Debt - Interest								
Total				\$2,438,283.00	\$2,329,350.00	\$2,269,225.00	\$12,867,625.00	
Total Principal				\$1,822,000.00	\$1,825,000.00	\$1,825,000.00	\$11,440,000.00	
Total Interest				\$616,283.00	\$504,350.00	\$444,225.00	\$1,427,625.00	
% of Total Current Year Budget				9.26%				
Description	Debt Not Listed Above							
Total Guarantees - Governmental								
Total Guarantees - Other								
Total Capital/Equipment Leases								
Total Other								
Bond Rating				<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>		
Rating				Aa2				
Year of Last Rating				2023				
Mark "X" if Municipality has no bond rating								

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
