

Cresskill Borough, Bergen County

Project/Unit Monitoring - June 3, 2024 (Page 1)

Site / Program Name	RCA Bayonne					RCA Weehawken					Housing Rehab Program					Cresskill Accessory Apartment Program					Cresskill: Market To Affordable Program				
Project Type	RCA					RCA					Housing Rehabilitation Program					Inclusionary Family Rental					Inclusionary Family Rental				
Block & Lot / Street	N/A					N/A					Various					Various					Various				
Status	Completed					Completed					Completed					Proposed/Zoned					Proposed/Zoned				
Date	12/1/1999					2/2/2000					Various					T.B.D.					N/A				
Length of Affordability Controls	See Notes					See Notes					10 Years					10 Years					10 Years				
Administrative Agent	N/A					N/A					Community Action Services, PO Box 6025, East Brunswick, NJ 08816, (732) 485-0756,					CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/					CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnewjersey.com/				
Contribution	26					8					N/A					N/A					N/A				
Type of Units	RCA					RCA					Housing Rehabilitation Program					Family Rental					Family Rental				
Total Affordable Units	0					0					4					9					0				
Units Notes	Transferred \$520,000 For 26 Units for Prior Round					Transferred \$160,000 For 8 units Prior Round					5th unit completed 1/23/2021. 3 additional units completed over obligation. Not currently active as obligation is fully satisfied through 2025.					No Units have been created to date. Borough will endeavor to meet the obligation by 7/1/2025					Currently not being pursued in favor of Group Home program.				
Income/Bedroom Distribution	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4
Very-Low-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Low-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Moderate-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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Project/Unit Monitoring - June 3, 2024 (Page 2)

Site / Program Name	6 & 10 Madison Ave: (Cresskill/Madison Plaza)	1 Tenakill Park East (Owner: 6 Madison Ave (Daibes Park/Hokes) North Building	Sunrise at Cresskill (Assisted Living)	35-39 Union Avenue: (Wolfer/Kearney)	39 Broadway: Riverview
Project Type	Inclusionary Family Rental	Inclusionary Family Rental	Inclusionary Assisted Living	Inclusionary Family Rental	Inclusionary Family Rental
Block & Lot / Street	B: 41 Lot: 1.02, 1.04, 2, 3,4/ 6&10 Madison Avenue	B:41 L:1.04A/ One Tenakill Park Drive East	B: 41 L:1.05/ 3 Tenakill Park Drive East	B:74 L:42.44/ 35-39 Union Avenue	B: 178 Lot:1-6/ 31-39 Broadway
Status	Completed	Completed	Completed	Completed	Completed
Date	6/13/2014 C/O	10/31/2002	10/29/2003	8/7/2015	10/25/2012
Length of Affordability Controls	30 Years	30 Years	Perpetual	30 Years	30 Years
Administrative Agent	Daibes, 1000 Portside Drive, Edgewater, NJ 07020, (201) 840- 0050,	Daibes, 1000 Portside Drive, Edgewater, NJ 07020, (201) 840- 0050,	Sunrise of Cresskill, 3 Tenakill Avenue East, Cresskill, NJ 07626, (201) 871-0300,	CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnew jersey.com/	CGP&H, LLC, 1249 South River Road, Suite 301, Cranbury, NJ 08512, (609) 664-2769, https://www.affordablehomesnew jersey.com/
Contribution	N/A	N/A	N/A	N/A	N/A
Type of Units	Family Rental	Family Rental	Assisted Living	Family Rental	Family Rental
Total Affordable Units	6	18	10	1	1
Units Notes	D/R signed 8/21/2014 and recorded 7/10/2019. 6 Madison has 1 Affordable Unit: 2B-Mod; 5 other units at 10 Madison. They are self-administering.		Reconfirmed bed count 6/8/2020. Licensed renewed through 4/30/2021	D/R: 12/14/15 with C/O 8/7/2015	D/R Recorded 12/31/2012
Income/Bedroom Distribution	Eff. Std. BR 1 BR 2 BR 3 BR 4	Eff. Std. BR 1 BR 2 BR 3 BR 4	Eff. Std. BR 1 BR 2 BR 3 BR 4	Eff. Std. BR 1 BR 2 BR 3 BR 4	Eff. Std. BR 1 BR 2 BR 3 BR 4
Very-Low-Income	- - - - -	- - - - -	- 10 - - -	- - - - -	- - - - -
Low-Income	- 3 - - -	- 3 11 4 -	- - - - -	- 1 - - -	- 1 - - -
Moderate-Income	- - 3 - -	- - - - -	- - - - -	- - - - -	- - - - -

