

LOOKING FOR SOME RENTAL INCOME?

The Mayor and Borough Council invite you to apply to Cresskill's

AFFORDABLE ACCESSORY APARTMENT PROGRAM

Cresskill is seeking homeowners in the R-10 One Family Residence Zone, to participate in its Affordable Accessory Apartment Program. An Accessory Apartment is a self-contained apartment created by an addition to an existing home or accessory building on the same site.

- ✓ Convert spare space in your home or property to generate extra rental income!
- ✓ Cresskill will provide a \$20,000 to \$35,000 grant for each apartment created.
- ✓ The deed restricted accessory apartment must be rented to an income eligible household for at least 10-years.
- ✓ Max rents are set by Cresskill and may increase a modest amount annually.
- ✓ Income certification and waiting list is maintained by CGP&H. Landlord may establish their own tenant selection criteria.

Unit Type	Very Low Income Sample Rent \$35,000 Grant	Low Income Sample Rent \$25,000 Grant	Moderate Income Sample Rent \$20,000 Grant
1 Bedroom	\$560	\$650	\$1,200
2 Bedroom	\$1,000	\$1,200	\$1,500
3 Bedroom	\$1,200	\$1,500	\$1,700

This program is sponsored by the Borough of Cresskill

FIRST COME, FIRST SERVED - TAKE THE FIRST STEP!

Homeowners are encouraged to contact CGP&H
at homes@cgph.net or 609-664-2769 ext 5 for more information

